

# Oracle ARCS Transaction Matching for Data Validation

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- ✓ Seasoned EPM Senior Consultant with 15+ years of expertise in architecting and delivering enterprise-grade Oracle Cloud EPM solutions.
- ✓ A strategic leader in deploying Financial Consolidation and Close (FCCS), Account Reconciliation (ARCS), and Narrative Reporting (NR), driving transformation across complex financial landscapes.
- ✓ Specializes in streamlining financial operations, automating processes, and integrating systems to elevate compliance, accuracy, and insight-driven reporting.
- ✓ Known for aligning technology with business objectives, fostering cross-functional synergy, and consistently unlocking measurable value for clients through forward-thinking EPM strategies.

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# Oracle ARCS: Overview and Strategic Purpose

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# Common Challenges in Manual Reconciliation

## High Resource Consumption

Manual reconciliation demands significant human resources, diverting attention from strategic financial analysis and decision-making.

## Lack of Real-Time Insights

Limited visibility into reconciliation progress can delay exception identification, prolonging the reconciliation cycle and impacting timely financial reporting.

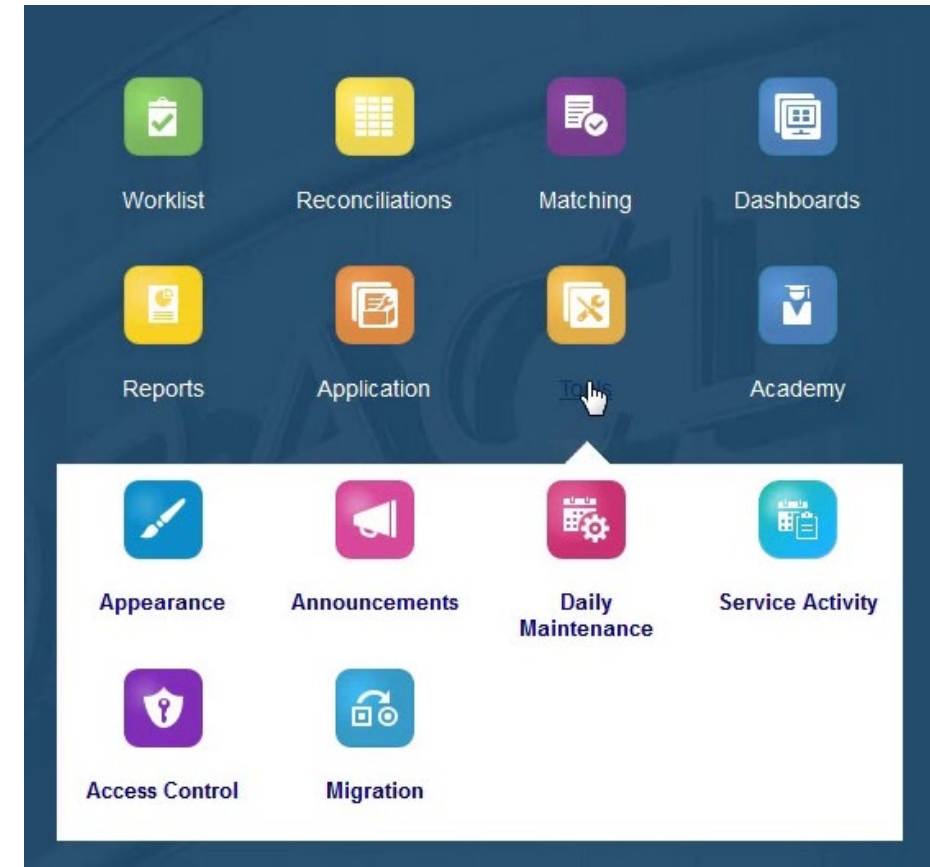
## Increased Error Rates

The reliance on manual data entry heightens the risk of errors, leading to costly discrepancies and potential compliance issues.

# Overview of Oracle ARCS and Its Purpose

## Enhanced Reconciliation Efficiency

Oracle ARCS automates complex reconciliations, significantly reducing manual effort and errors, while providing organizations with the ability to handle large transaction volumes seamlessly, ensuring compliance and timely financial reporting.



# Navigating a Day in the Life of a Reconciler

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# Profiles Power the Intelligence and Structure Behind Oracle ARCS

## Profiles Overview

Profiles serve as the foundation for reconciliations. Each profile contains key elements such as assigned preparers and reviewers, account descriptions, instructions, format assignments, and risk ratings. There is one profile for each reconciliation that will be performed. Every month, reconciliations are generated from these profile templates and made available for users to complete.

Edit Profile [101 - 22200 Accounts Payable]

Save

Save and Close

Cancel

Properties

Instructions

Workflow

Currency

Access

Attributes

Rules

History

\* Account ID

101-22200

\* Name

Accounts Payable

Description

This account is utilized for various accruals and for any invoices pending AP payment. It represents payables which are not classified elsewhere.

☒ Active

☐ Summary Profile

Organizational Unit

North America

Format

Accounts Payable

Method

Balance Comparison

Process

Balance Sheet

Risk Rating

High

Account Type

Accounts Payable

Normal Balance

Credit

Auto Reconciliation

Method

Balance match (% tolerance)

Match Balance Threshold (Percent).

2

Maximum Age Limits

Reconciliation Adjustments

30

day(s)

Balance Explanations

day(s)

Manually Enter Balances

# Reconciliation Process within ARCS

## 1. Load Data

- ✓ Data should be loaded through Data Management (DM). In ARCS, users can drill down from the reconciliation directly to the DM load, providing full visibility into the data being imported.

## 2. Auto Reconciliation

- ✓ Once balances are loaded, ARCS automatically performs reconciliations for eligible accounts. These typically include accounts with a zero balance or where the source and subsystem balances match.

## 3. Notification

- ✓ After automatic reconciliations are completed, the system initiates manual reconciliation by sending email reminders to users responsible for remaining tasks.

## 4. Prepare

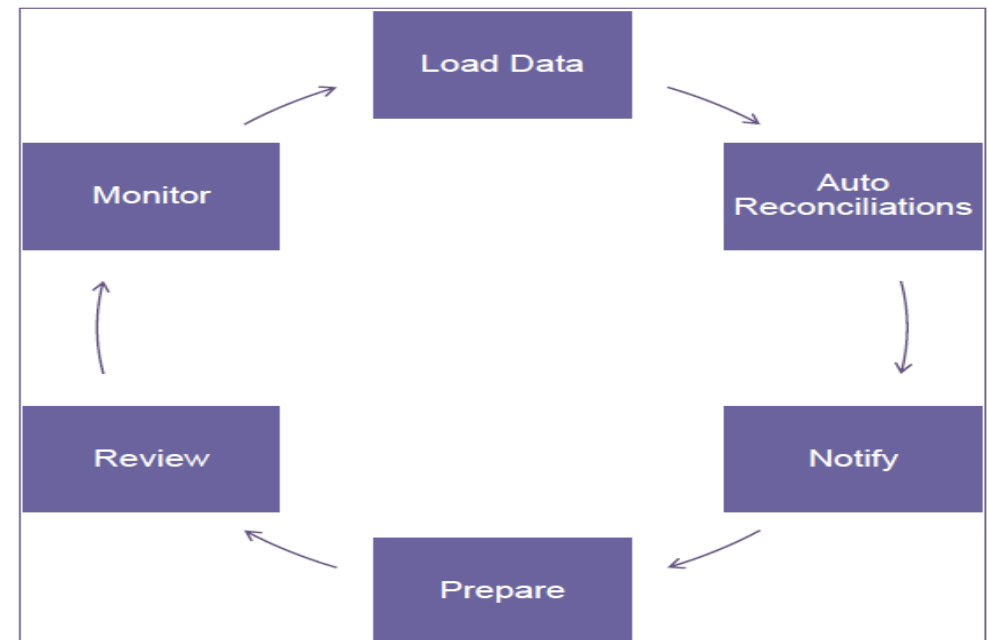
- ✓ Preparers complete the necessary manual reconciliation work to ensure all reconciliations are ready for review.

## 5. Review

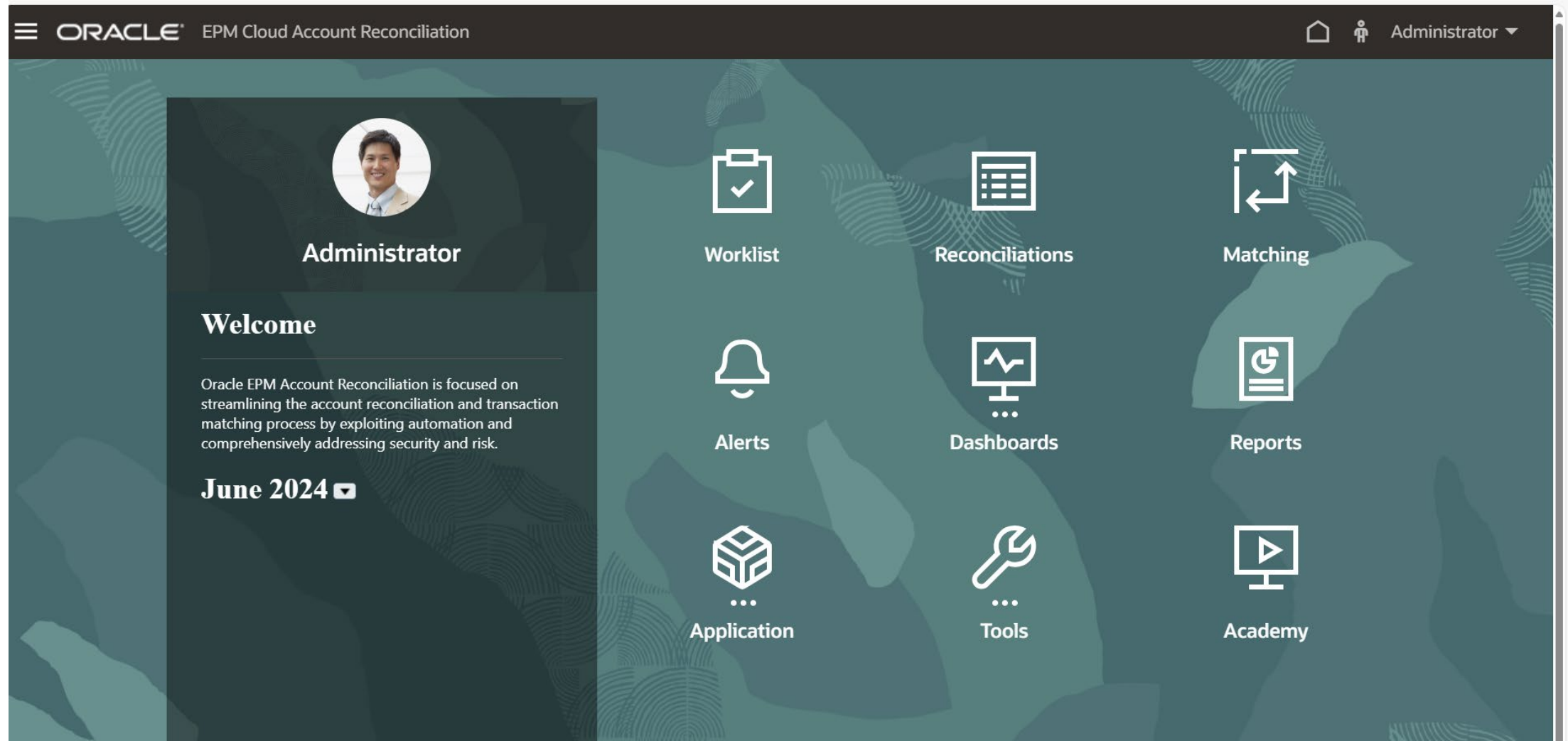
- ✓ Workflow notifications are sent to reviewers and commentators. The system also alerts users when reviews are overdue or pending action.

## 6. Monitor

- ✓ Dashboards provide real-time visibility into reconciliation status, helping users track progress and identify bottlenecks.



# A Day in the Life of a Reconciler: Application Walkthrough



# Oracle ARCS Transaction Matching for ERP vs. FCCS Data Validation

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# Importance of Data Validation



## Critical for Financial Integrity

Data validation ensures that financial data is accurate and complete, which is essential for reliable reporting and maintaining stakeholder trust in financial statements.

# Key Features of Transaction Matching

## Streamlined Reconciliation Process

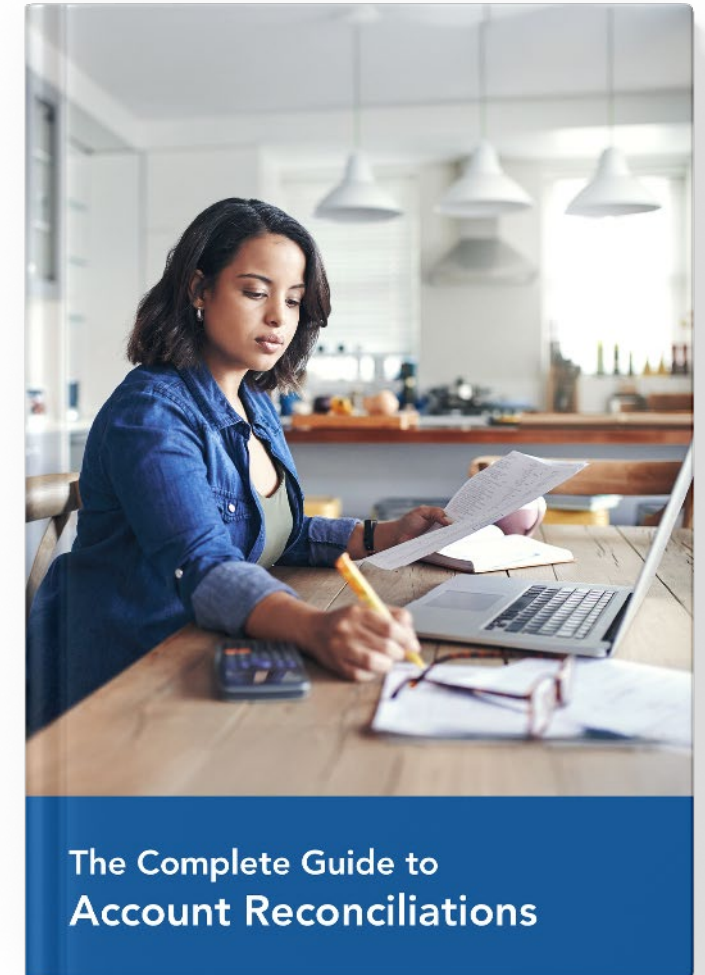
Automates matching, reducing time and effort in financial reconciliations.

## Customizable Matching Rules

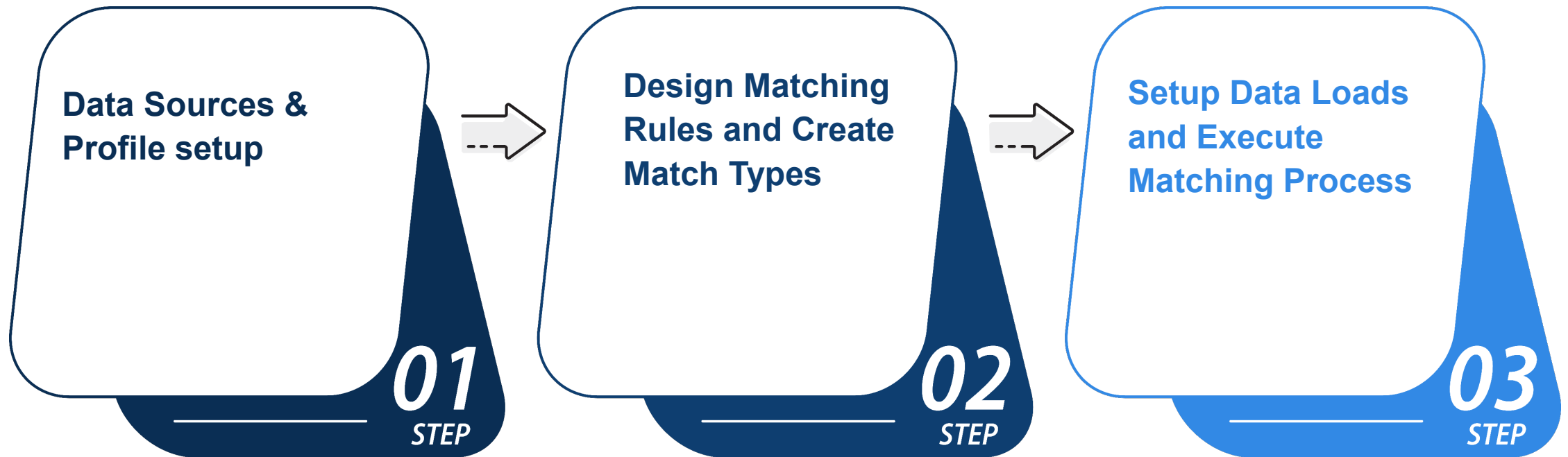
Tailor workflows to specific needs, accommodating various transaction types effectively.

## Most common use cases for transaction matching includes:

- ✓ Bank Reconciliation: Matching bank statements with internal cash records.
- ✓ Accounts Payable: Matching supplier invoices with purchase orders and payment records.
- ✓ Accounts Receivable: Matching customer payments with invoices.



# Step-by-Step Process for Creating Reconciliations in Transaction Matching: ERP vs. FCCS Data Comparison



# Oracle ARCS Demo: Configuring Transaction Matching for ERP-to-FCCS Data Validation

# Questions?

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