

Case Study

Strategic ERP and EPM Implementation for Retirement Housing Foundation (RHF)

Background

RHF, a prominent non-profit organization dedicated to affordable housing across the US was grappling with a multitude of challenges. Their systems were fragmented, and their financial reporting capabilities were inadequate. Managing numerous properties, each operating on distinct fiscal calendars, the organization was heavily reliant on outdated Excel models and an antiquated Oracle Cloud EPM SKU. These issues were hindering their reporting accuracy and strategic planning efficiency.

Datavail, upon recognizing these operational inefficiencies, took a proactive approach. RHF leveraged Datavail HealthBoost™ methodology to conduct a comprehensive assessment. This evaluation resulted in a strategic roadmap aimed at modernizing the Oracle application landscape and aligning technology solutions with the organization's strategic objectives.

Following this roadmap, Datavail implemented the Oracle EPM Enterprise solution, achieving seamless integration with the existing Oracle ERP Cloud and substantially enhancing operational efficiency. The deployment of Oracle EPM Planning and Narrative Reporting replaced the obsolete Excel models, empowering the non-profit to make data-driven decisions, optimize resource allocation, and advance their mission of providing accessible housing. This empowerment instilled a sense of confidence and control in their operations.



Revenue
\$425.7 Million



Industry
Non-Profit



Deployment
Location
USA



Products
Implemented
**ERP and EPM
Re-Transformation,
APEX Low Code
Development**

Challenges

RHF needed to overcome the limitations of its legacy performance management systems. Key challenges included:

- Integrating multiple fiscal year-ends across various properties for accurate reporting.
- Replacing outdated Oracle EPM SKU that lacked modern features and capabilities.
- Enhancing operational efficiency and strategic decision-making across all levels of the organization, from corporate planners to individual property managers.

Solutions

EPM Enhancement and Integration:

Datavail implemented Oracle EPM Enterprise to enable deeper integration with the existing Oracle ERP Cloud. This enhancement addressed the organization's need for modernized management of diverse operational needs and complex fiscal structures.

Oracle EPM Planning and Narrative Reporting Implementation:

Oracle EPM Planning was introduced to replace outdated Excel-based tools. This sophisticated planning module was custom-tailored to accommodate the organization's unique calendars and business rules, significantly streamlining financial processes and planning.

Oracle Narrative Reporting was implemented to enhance the communication of financial and operational data. This tool supports dynamic and detailed analysis, essential for strategic planning at both the corporate and property levels.

Comprehensive Reporting:

The narrative reporting tools ensure that comprehensive financial and operational reports are effectively communicated across all organizational levels, from corporate associates to individual property managers, providing relevant and actionable information tailored to their specific roles.

Low-Code Custom Development:

Oracle APEX Solution:

To further improve reporting capabilities, Datavail developed a custom Oracle APEX solution. This low-code development enhanced dashboard functionality and improved data visualization, offering deeper insights into operational performance and supporting more informed decision-making.

Results

- **Improved Reporting Efficiency:** The narrative reporting tool allowed for consistent and comprehensive reporting across the organization, improving transparency and decision-making.
- **Enhanced Strategic Planning:** The custom planning module facilitated accurate and timely budgeting processes aligned with each property's fiscal calendar, significantly streamlining financial operations.
- **Operational Efficiency:** The ERP and EPM upgrades modernized the technological framework of the organization, leading to better resource management and operational efficiency.
- **Scalability and Flexibility:** The new systems provided the scalability needed to accommodate future growth and the flexibility to adapt to changing regulatory and market conditions.

Conclusion

This case study exemplifies the transformative impact of advanced EPM solutions, revitalizing a RHF's ability to efficiently manage a complex portfolio of affordable housing properties, demonstrating the power of tailored technological solutions to overcome sector-specific challenges and drive organizational success.