

## Case Study

# Materials Distribution Company

ORACLE

Platinum  
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North America  
EPM Enterprise Planning and Budgeting

Materials distribution company with 64 locations across the US and Canada needed to streamline the close process and add efficiency to the account reconciliation process.

### Legacy Product

- Excel

### Problem

The company had several challenges including:

- Manual and time-consuming close and reconciliation processes
- Missing workflow capabilities
- Limited collaboration and visibility
- Lack of automation

### Solution

The organization implemented the Oracle EPM Cloud Financial Consolidation & Close and Account Reconciliation modules. They gained the following benefits:

- Improved collaboration and increased visibility
- Enhanced reporting capabilities
- Automated data loads
- Reduced time to complete account reconciliations

### Results

As a result of the move to the cloud, the company achieved:

- Faster close and consolidation
- Streamlined reporting for management
- Improved automation and collaboration
- Reduced time to complete reconciliations
- Improved workflow across the team