



Case Study Manufacturing Company

Services organization that independently analyzes and measures petroleum and petrochemical products throughout the US, Caribbean, Latin America and around the world.

Products Used

- Excel

Problem

- Manual and labor-intensive process using Excel
- Current manual process labor intensive
- Delays in closing process
- Error-prone requiring restart of close process
- Limited reporting capabilities

Solution

The organization implemented the Oracle EPM Cloud Financial Consolidation & Close module and adopt industry best practices.

- Advanced financial reporting
- Automated calculations
- Historical data conversion
- Close scheduling & automation

Results

As a result of the move the cloud, the company was able to:

- Reduce financial consolidation & reporting processes
- Financial close reduced from eight to three days