

# How a Large Trucking Company Speeds Digital Transformation and Powers Growth with Datavail's Oracle ERP and EPM Project and Support Services.

## Client Snapshot

The client in the case study is one of the largest flatbeds and specialized transportation and logistics companies in North America. They offer comprehensive, best-in-class services to many of the world's most respected industrial shippers through experienced people, a fleet of approximately 4,500 tractors and 11,000 flatbed and specialized trailers, and a million-plus square feet of industrial warehousing space.



**Revenue:** \$1.56 Billion



**Industry:** Transportation



**Legacy Platforms:** Excel Spreadsheets, QuickBooks



**Deployment Location:** United States, Canada

### PRODUCTS

- ✓ Oracle ERP Cloud
- ✓ Financial Consolidation and Close Cloud Service (FCCS)
- ✓ Enterprise Planning and Budgeting Cloud Service (EPBCS)

## Use Case Summary / Client Requirement:

Over the last few years, the trucking company has grown significantly, aided by numerous acquisitions. With the acquisitions came the challenge of integrating these new sources of revenue. Each of the acquisitions, now being managed as operating companies, had disparate financial systems, making corporate-level consolidations arduous. These diverse financial systems also posed multiple security and SOX compliance issues.

Magnifying the issue was the client's corporate use of QuickBooks, which the company had clearly outgrown. The company made initial steps to transform their financial management suite to Oracle's ERP Cloud solution, but an early implementation had challenges.

The first implementation of ERP Cloud affected their already deployed Enterprise Performance Management (EPM) system, which included Financial Consolidation and Close Cloud Service (FCCS) for reporting and Enterprise Planning and Budgeting Cloud Service (EPBCS) for budgeting.

The client turned to Datavail to review their multiple implementation issues. After a thorough review, Datavail was retained to not only fix the initial implementation but has also continued the engagement and provides full Managed Services Support of both the Cloud ERP and Cloud EPM environments.

# Key Business Outcomes

	Challenges	Solution
<p><b>Financial Reporting, Budgeting, &amp; Planning:</b> centralized, single source of truth.</p>	<p>Consolidating financial data for reporting through FCCS, budgeting, and forecasting through EBPCS was taking too much time. Operating companies, with their independent and disparate accounting systems, posed a big challenge to procure monthly financial data.</p>	<p>Datavail helped create a centralized consolidated financial picture and analytics report which is easier to view at the corporate level for decision making. Oracle EPM FCCS helps the client merge financial summaries coming from operating companies into a single view. The public company's CapEx (capital expenses) approval process is now online through its revised ERP.</p>
<p><b>Invoicing &amp; Payment Processing:</b> through a single digital platform.</p>	<p>Automation of paper checks was required to make payment to vendors easier and have a seamless check/invoices fulfillment process. Vendor onboarding was manual.</p>	<p>For the automated vendor payment process, Datavail connected bank details of vendors to the ERP through Automated Clearing House (ACH) which leverages direct transfer to bank accounts. This enabled accurate and timely payables that follow the client's standard procedures – plus enabling those times when proactive cash management calls for overriding the rules.</p>
<p><b>Efficient &amp; Automated Expense Reimbursement:</b> claim, receive managerial approval &amp; send complete request to finance in seconds.</p>	<p>Employees had to manually submit Expense Reports including receipts and documentation to claim reimbursement for their expenses via email. The company would issue a paper check to reimburse...a time-intensive and manual process, prone to human error.</p>	<p>There are multiple reimbursement processes embedded within Oracle ERP that are triggered to execute the created employee payment request directly within the system. The request is now automatically routed to the manager for acceptance/rejection, streamlining the approval process and ensuring a shorter payment cycle.</p>
<p><b>Efficient Approval Management</b></p>	<p>Securing approval was a tedious and manual process. Employees and vendors were required to attach invoices via email for approval. Once approved, the AP Team had to generate digital copies of invoices, emails, and approvals in PDF to be uploaded to the Oracle ERP system. Circulating multiple emails to get approvals made the entire process error-prone and repetitive.</p>	<p>Datavail configured Approvals in Oracle ERP to facilitate prompt approvals by routing requests to the correct Approver. Vendors and employees seeking approvals are no longer required to send multiple emails in an effort to receive payment. This has streamlined the process with evidence, approvals, data flow, and payments in a single location - helping to match data during reconciliation and auditing.</p>
<p><b>Staffing:</b> 24x7x365 managed support.</p>	<p>The client did not have a full IT team to facilitate day-to-day issues. This void did not allow the opportunity to take advantage of enhancements, financial reporting changes, analytics needs, or security updates.</p>	<p>Datavail has been retained as their monthly managed support partner to meet the day-to-day technical and functional challenges of the newly incorporated system. The client now has 24x7x365 support for their financial systems with rapid response timing and established SLAs.</p>
<p><b>SOX Compliance:</b> protection from accounting errors and fraudulent practices in enterprises.</p>	<p>For Audits, the inadequate processes for approvals, payments, and data inconsistencies posed security and compliance risks. As a publicly traded company, the client was potentially out of SOX compliance.</p>	<p>ERP provides a clear picture of data flow during an approval process in all financial transactions; therefore responsibilities are now properly demarcated. Datavail provides application User security, previously handled in-house, facilitating the client's separation of duties (SOD) requirement.</p>

If you're looking for assistance with your Oracle ERP and/or Oracle EPM Cloud Project, or are seeking Professional Experts to support your Applications day-to-day, Datavail would be happy to assist. Reach out to our Oracle experts today to discuss your business objectives.