

# Case Study

## Insurance Company

Multi billion-dollar insurance company offering life insurance, annuities, retirement plan services, and group protection wanted to consolidate and migrate multiple on-premises planning & analytics applications to the cloud.

### Legacy Products

- Hyperion Planning
- Essbase

### Problem

The challenges this insurance company faced included:

- Multiple environments to support
- Lack of a single source of truth
- Limited functionality with on-premise applications

### Solution

The organization picked the Oracle EPM Cloud Planning & Budgeting module and Oracle Analytics Cloud to modernize its processes.

- Single cloud instance containing all historical data
- Automated integration & data loading
- Extended financial reporting
- Automated rules & calculations
- Revamped security configuration
- Essbase artifact conversion to Oracle Analytics Cloud
- Advanced analytics & business intelligence functionality

### Results

As a result of the move the cloud, the company was able to gain:

- License, hardware, and support savings
- Adoption of best practices
- State-of-the-art cloud instance