

# Case Study

# Global Technology

# Manufacturer



Global research and development, manufacturing, and service operations company wanted to migrate legacy HFM system to Oracle EPM Cloud Financial Consolidation and Close.

## Legacy Product

- Hyperion Financial Management (HFM)

## Problem

The company had several challenges including:

- Outdated HFM system
- Inefficiencies in the consolidation and close process

## Solution

The organization implemented the Oracle EPM Cloud Financial Consolidation and Close module. With Datavail's support, they gained the following benefits:

- Adoption of industry best practices
- Automated data calculations
- Historical data conversion to Oracle EPM Cloud
- Close scheduling and automation

## Results

As a result of the move the cloud, the company achieved:

- Enhanced financial reporting
- Faster consolidation and close process