

## Case Study

# Construction Company

US-based construction company delivering high-quality asphalt and aggregate throughout the mid-Atlantic.

### Products Used

- Excel

### Problem

- Manual and labor-intensive process using Excel
- Delays in closing process
- Priority to increase efficiency

### Solution

The organization picked the Oracle EPM Cloud Enterprise Planning & Budgeting and Financial Consolidation & Close modules to modernize its processes and reduce financial close timeframes.

- Advanced financial forecasting and budget processes
- Automated calculations
- Historical data conversion to EPM Cloud
- Close scheduling and automation

### Results

As a result of the move the cloud, the company was able to:

- Reduce budgeting processes and timeline
- Cut down the financial close cycle from 15 days to 3 days
- Simplify processes across the board